How to Get Power of Attorney in Kentucky

By Lauren Miller

It is important for you and your loved ones to prepare a power of attorney document in case of a debilitating illness or injury that causes incapacitation. This document allows someone to manage your personal and financial affairs and handle important documents. In Kentucky, this is called "durable power of attorney." If someone wants to grant you power of attorney in Kentucky, they must prepare a document granting you this right.

Step 1

Schedule a conversation with the person, also called a principal, who wants to grant you power of attorney to discuss the specifics of what the document should contain. If you have low-income status, you can obtain free assistance on how to draft the document from the Legal Aid Network of Kentucky. Banks, hospitals and some churches

may also provide free power of attorney forms.

Step 2

Discuss when you will be granted power of attorney with the principal. Make sure that the document specifies the conditions that lead to power of attorney becoming effective.

Step 3

Review the power of attorney document created by the principal. It should contain the full name of the principal, his Social Security number, a list of personal and financial assets, vour full name, your address and your phone number. It should list the duties granted to you and state that you have full authority to perform them on the principal's behalf. The document should also contain a clause specifying that you agree to the listed duties.

Step 4

Sign the document in the presence of the

principal and a notary public. Once you have acquired power of attorney privileges, you are considered the "attorney-in-fact" for the principal.

Step 5

Obtain a copy of the power of attorney document. An attorney should also have a copy and the originals. Additional copies should be kept in a safe place such as a portable fireproof box or a safe deposit box.

Cost Of Medicare Part A Hospital Insurance

Remember those payroll taxes? They get set aside in a trust fund to finance your future Part A hospital benefits. If you or your spouse have worked at least 40 quarters in the U.S. and paid those taxes, then you can look forward to paying nothing for Part A once you are on Medicare.If you don't have 40 quarters, you can still get Part A on a buy-in basis, but it's pricey. In 2017, you can purchase Part A for \$413 per month or, if you have worked 30 - 39 quarters, then you can buy in for a reduced rate.





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