

DAVE Says

By Dave Ramsey



Dissolve the LLC?

Dear Dave,  
My wife and I are debt-free, plus she has a business giving music lessons. We formed an LLC last year when she had several students and was making over \$3,000 a month, but that all changed when our first baby arrived. Now, she has only a few students, and they bring in around \$700 per month. Should we dissolve the LLC?

Ben

Dear Ben,  
First, congratulations on being debt-free and new parents. Happy New Year to you all!  
In most states, the only up-front cost for an LLC is the money you pay for the initial set up. There may be a small fee for a business license and subsequent annual renewal, but that generally doesn't add up to much. Then, there's the money you pay for filing your tax return on the LLC once a year. Even if you live in a state where there are other fees to consider, as long as the cost of maintaining the LLC wasn't killing you, I'd recommend keeping it in place. You went to the trouble of opening it, and you just might use it again someday. Even if your wife is staying home with the baby, she just might be able to take on more students again

as time goes by.  
Just be reasonable and use common sense. If you spend \$3,000 to stay open, and you're making \$700, you'd dissolve it, right? But as long as you don't have fees that are making you cringe, I'd probably leave it in place.

Dave

Helping Dad

Dear Dave,  
My dad has been really bad with money his entire life. Anytime he would get into trouble, my grandparents would always bail him out. This time he came to my wife and I, asking for \$350 to get out of overdraft at the bank. We're trying to live on a budget and get control of our finances, and \$350 would make things kind of tight at the moment. What do you think we should do?

Jeremy

Dear Jeremy,  
I understand feeling an obligation to help your dad. But there's a lesson here that dad needs to learn, and it's something that goes much deeper than the money or helping out a family member.  
You have to do the right thing, no matter how dad reacts to this. Right now, the right thing is taking care of your family and not putting them in jeopardy. So my

answer to dad would be no. Another thing that needs to happen is for the definition of "help" to change. When you say he's been irresponsible with money his whole life, giving him \$350 won't help — and it will make you an enabler. Just handing him \$350 will actually hurt him, and it will give him the idea he can continue being dumb with money and hit you up for cash anytime.

Like I said, I understand the pull of helping out a parent. So if you feel this is something you absolutely must do, I would advise making the \$350 contingent on the fact that he begin and complete a financial coun-



**January 12** - John M. Gilmore, Jesse Gilbert, Daisy Malone, Ashley N. Wallace, Rayne Tate, Betty Byrd, Larkin Kirkwood

**January 13** - Dale McBride, Bra'kiaya Smart, Li Ables, Patrick Roberts, Dani Tate Ramsey, Dan Loflin, Maddie Drennan, Chad Bishop, Kaley McGraw, Leslie Taylor Spell, Janet Hynum, Joetta Edwards, Danny Ingold, Joshua Morris

**January 14** - Angel Gilmore, LaShonda Harrison, Sadie Angell, Payton Grace Ray, Joy Tate  
**January 15** - Campbell Atkinson, Dee Word, David Richmond, Daryl Wooten, Bryan Gallagher, Mai Quon, Neely Dodd, Harold Hammett, George Hester, Malcolm Kohn, Jr., Ro'kiyah Logan, Alissa Jones

**January 16** - Bonnie Ellison, Guy Taylor, Jana Lewis, Arthur Lamar Melton, Patricia Gary, Mark Chamblee, Davis Ables, Anne Hood

**January 17** - Linda Taylor, Nolan O'Reilly, Myron Courts, Nikki Meeks Edwards, Tripp Hammett, Houston Barnes, Kerri Cothran, James Powell, Kimberly Edwards, Adarius McLaurin

**January 18** - Sara L. O'Reilly, Jordan Courts Ingram, Strider McCrory, Sylvia Brown, Hadleigh Hawkins, Dixie Lane, Dr. Emily Casey, Lela Bell Freeman, Petiri Clark, Marsha



LENZELL S. NELSON  
ALPHA OMEGA  
JULY 15, 1922 DECEMBER 17, 2016

We, the children, John, Ozie and a sonerly grandson Chesalon, and the family of Lenzell S. Nelson, wish to acknowledge with appreciation the many acts of kindness and support during this time of bereavement. Your expression of sympathy and friendship will always remain in our memories. Thank you for your thoughtfulness, our prayer is that God will continue to bless and keep each of you.

seling course. Be gentle when you talk to him, and let him know it hurts to see him struggling. But let him know, too, it's his responsibility to work through his debts and take care of his own finances!

Dave

*\* Dave Ramsey is America's trusted voice on money and business, and CEO of Ramsey Solutions. He has authored seven best-selling books. The Dave Ramsey Show is heard by more than 12 million listeners each week on 575 radio stations and multiple digital platforms. Follow Dave on Twitter at @DaveRamsey and on the web at daveramsey.com.*

Ables Hopper, Jonathan Barrett, Barbara Parrish



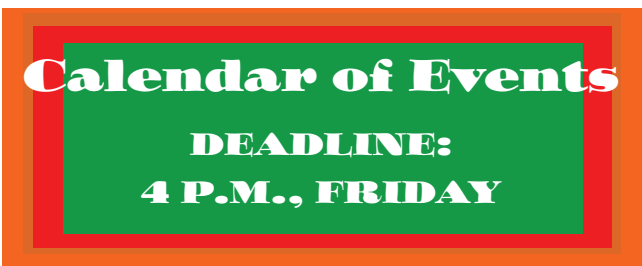
**January 12** - Mike and Misty McBride

**January 15** - Bryan and Jill Killebrew, Arthur and Virginia Melton, John and Jean Branch

**January 16** - Robert and Lauren Ellison

**January 17** - Tricia and Riley Poe, James and Jean Hughes

To add your birthdays and



FIND HELP FOR DRUG / ALCOHOL ADDICTION

Narconon reminds families that abuse of heroin and opiod drugs has become a national health crisis. Learn to recognize the signs of heroin abuse and get your loved one help if they are at risk. Call today for free screenings or referrals at 1-800-431-1754. 1-5,12

FAMILY AND FRIENDS DAY SET AT ST. JOSEPH

St. Joseph C.O.G.I.C. in West will host the Forrest Family and Friends Day program on Sunday, January 22 at 1 p.m. 1-12,19

THIRD THURSDAY MOVIE AT LEXINGTON LIBRARY

Lexington Public Library will hold its monthly Third Thursday movie event for children on January 19 at 3:15 p.m. Third Thursday is co-spon-



Letter to the Editor

Dear Editor,

Print if you see fit...

CHRISTMAS NET 30  
By Roger Truitt

It was the end of January, my desk was a mess  
Credit cards, invoices, and all the rest  
I had bills from stores throughout the land  
I called my accountant to give me a hand

He came right away, he knew it was grave  
We set out to see what credit rating we could save  
He looked at the bills, stacked oh so high  
He says bring your check-book, don't be shy

He said let's start with the big bills first  
The ones unpaid that can hurt you the worst  
He said we'll start by depleting your savings  
That interest you been earning; I see it a waving

anniversaries to our list, please send your information by mail to P.O. Box 60, Lexington, MS 39095; fax 662-834-1074; email hcherald@gmail.com; or stop by our office at 308 Court Square in Lexington. No phone calls, please.

He says next thing to do is cash in that stock  
Oh, your wife's ring, we'll need it for hock  
And your wife's cherished Camry, we'll have it appraised  
You know those collectors, they're not easily amazed

The thousands are measured, almost a score  
Oh yeah, batteries for the calculator, we'll need twelve more  
The total he reached nearly blew my mind  
Money for groceries, I'm desperate to find

But, as I look at the figures, the royal mess that I'm in  
I'm thankful for the health of my loved ones and kin  
But, I got shirts without pockets, I got ties that go blink  
I got tools and a toy that helps me to think

But, soon as I find money for gas for the old truck  
I'm off to refunds to try my luck  
I'll take back a bunch of those things that I got  
Keep a few that are good, cash in what's not

As I work through the year, until next November  
God give me a sign to help me remember  
That all those things, so shiny and purty'  
All come due, Christmas, next thirty

Roger Truitt  
Clinton, MS

MEMBER



MISSISSIPPI PRESS ASSOCIATION  
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HERALD

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SUBSCRIPTION RATES  
In Holmes County - \$35.00  
In Mississippi - \$40.00  
Outside Mississippi - \$50.00  
SENIOR CITIZEN'S RATES  
(Age 60 or older)  
\$1.00 off above rates.

PUBLIC NOTICE

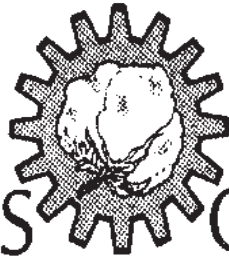
All interested public and private transit and paratransit operators within **Holmes County**, are hereby advised that **The City of Tchula and Mississippi Valley State University – Mass Transit** is applying to the Mississippi Department of Transportation, Jackson, Mississippi, for a grant under Section 5310 and 5311 of the Federal Public Transportation Act, as amended, for the provision of elderly and disabled transportation services. Service (is being) (would be) provided within **Attala, Carroll, Grenada, Holmes, Humphreys, Leflore, Sunflower, Tallahatchie and Washington Counties**. This program consists of **31 (thirty-one) vehicles, buses and vans with a total capacity of 581 with 23 (twenty-three) of those vehicles being ADA accessible**.

The purpose of this notice is to advise all interested parties, including transit and paratransit operators, of the service being planned for providing transportation services for the elderly and disabled within the area as described above, and to ensure that such a program would not represent a duplication of current or of proposed services provided by existing transit or paratransit operators in the area.

Comments either for or against this service will be received at any time within **\*fifteen (15) days** from the date of this notice. All comments should be addressed to **Zula Patterson, Mayor of The City of Tchula, P.O. Box 356, Tchula, MS 39169** or by calling **(662) 235-5112** and **Sonji Foster, Project Director, MVSU – Mass Transit, 14000 Hwy 82 W, MVSU 7292, Itta Bena, MS 38941** or by calling **(662)254-3349..**

More specific details regarding eligible activities, program requirements and the program criteria will be provided at a public hearing which will be held at **The Tchula City Hall Court Room, 1027 Main Street Tchula, MS 39169** on **January 19, 2017 at 2:00 p.m.**

We will be closed  
Monday, January 16  
in observance of  
Dr. Martin Luther King, Jr. Day



HOLMES COUNTY  
BANK AND TRUST COMPANY  
Lexington, Goodman, Vaiden, and West