Does a collection from creditors ever go away?

DEAR BRUCE: How long does a collection from creditors stay on one's

DEAR J.V.: There is no fixed amount of time. The more severe or egregious, the longer it will remain on your report (depending on your definition). The amount of time depends on the volume of information and the length of time it took for you to satisfy the obligation. This is strictly a matter of choice for the individual credit reporting agencies.



DEAR BRUCE: I am 38 years old and pretty much failed financially. For most of our marriage I have been the sole provider, earning \$30,000 to \$35,000 per year. Early on in our marriage, I made several foolish decisions -- some out of ignorance and some out of sheer stupidity. I have zero saved for retire-

I have worked two and three jobs over the last eight to 10 years to bring my credit score up to a respectable level. The only debts I have are \$6,500 on a vehicle loan and \$7,500 in student loans. Over the last couple of years I have been able to increase my expected annual income to the point where this year I will probably gross around \$45,000 to \$50,000. My wife doesn't work and we don't own a home.

We have been deeded some property that is paid for and will likely become our possession within the next five to 10 years. We are currently in a house that we live in in exchange for work I do on the property. What should I do?

DEAR JON: You talk about being largely failed financially. I don't think that's true at all! You've

been working two and three jobs to keep above water. You state that your income will be increasing to \$45,000 to \$50,000 a year. That's a substantial difference from the previous \$30,000 to \$35,000. You

should be able to use the

additional \$15,000 to improve your situation.

As to investing at your age, the stock market is the best place to be. You're going to have to get an education in that area since you don't have enough to invest to attract a professional. That's just the way things are. You'll have to learn how to invest yourself.

Concentrate on one particular market, perhaps pharmaceuticals. Invest your time studying each of the major companies. Pick a company or two that have been around for a long time. Chances are they will continue to be around and deliver for you. Good luck.

Send questions to bruce@ brucewilliams.com.

Trump expected to reduce gas mileage standards

DETROIT (AP) — The Trump administration is expected to announce it will roll back automobile gas mileage and pollution standards that were a pillar in the Obama administration's plans to combat climate change.

It's not clear whether the announcement will include a specific number, but current regulafrom tions **Environmental Protection** Agency require the fleet of new vehicles to get 36 mpg in real-world driving by 2025. That's about 10 mpg over the existing standard.

Environmental groups, who predict increased greenhouse gas emissions and more gasoline consumption if the standards are relaxed, say the announcement could come Tuesday at a Virginia car dealership. EPA spokeswoman Liz Bowman said in an email

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Friday the standards are still being reviewed.

Any change is likely to set up a lengthy legal showdown with California, which currently has the power to set its own pollution and gas mileage standards and doesn't want them to change. About a dozen other states follow California's rules, and together they account for more than one-third of the vehicles sold in the US. Currently the federal and California standards are the same.

Automakers have lobbied to revisit the requirements, saying they'll have trouble reaching them because people are buying bigger vehicles due to low gas prices. They say the standards will cost the industry billions of dollars and raise vehicle prices due to the cost of developing technology needed to raise mileage.



Hard Rock Hotel and Casino in Las Vegas has been sold to billionaire Richard Branson.

Branson buys Hard Rock Hotel

LAS VEGAS (AP) — Billionaire Richard Branson has purchased the Hard Rock Hotel and

Casino in Las Vegas. The property off the Las Vegas Strip will be rebranded over the next several months as Virgin Hotels Las Vegas.

Branson announced the purchase Friday at the casino-hotel.

The property has about 1,500 rooms and suites. It will remain open during renovations, which are expected to be completed by the end of 2019.

Virgin Hotels purchased the property with a group of partners, including Los Angeles-based investment firm Juniper Capital Partners. The terms of the purchase from Brookfield Asset Management were not disclosed.

The only Virgin Hotel opened so far is in Chicago. Others are planned for several cities, including New York, Dallas and Washington D.C.

Can coffee cause cancer?

(AP) - Trouble is brewing for coffee lovers in California, where a judge ruled sellers must post scary warnings about cancer risks.

But how frightened should we be of a daily cup of joe? Not very, some scientists and available evidence seem to suggest.

Scientific concerns about coffee have eased in recent years, and many studies even suggest it can help health.

"At the minimum, coffee is neutral. If anything, there is fairly good evidence of the benefit of coffee on cancer," said Dr. Edward Giovannucci, a nutrition expert at the Harvard School of Public

Health. The World Health Organization's

cancer

agency moved coffee off the "possible carcino-gen" list two years ago, though it says evidence is insufficient to rule out any possible role.

The current flap isn't about coffee itself, but a chemical called acrylamide that's made when the beans are roasted. Government agencies call it a probable or likely carcinogen, based on animal research, and a group sued to require coffee sellers to warn of under that California law passed by voters in 1986.

The problem: No one knows what levels are safe or risky for people. The U.S. Environmental Protection Agency sets acrylamide limits for drinking water, but there aren't any for food.

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This is the Campaign Post Office Building and corner lot. The building is approximately 17 feet by 23 feet. The lot fronts 290 feet on Pine Bluff Road and 76 feet on Maple Drive.

Auctioneer Note: There is presently a contract with the U.S. Postal Service that conveys with the property. This is a nice mostly level .75+/- acre lot that could have many uses. This is your opportunity to purchase with monthly income.

Terms: 10% down day of the sale with balance and closing on or before April 30, 2018. Possession with full payment at closing. Subject property sold "AS IS". With no warranties given or implied.

<u>Directions:</u> From the intersection of Hwy 70 Bypass and Hwy 70 Sparta Hwy (3 Star Mall) travel Hwy 70 north about 9 miles to Goodbar Road then left on Goodbar Road then right on Old Rock Island Road then left on Pine Bluff Road to subject.

Any housing built prior to 1978 is subject to a lead base paint disclosure.

FOR MORE INFORMATION CALL OUR OFFICE OR VISIT OUR WEBSITE AT WWW.FOSTERREALTY.COM



McMinnville, TN 37110

931.473.2033

Announcements made day of sale take precedence over printed material. Information contained in this ad is believed to be correct but not warranted. **FIRM AUCTION LICENSE #2101 FIRM LICENSE #244836**

Thomas L. Foster - Broker, Auctioneer #1451, Dan Vickers - Aff. Broker, Auctioneer #4627

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Meet Jessica Maxwell

"I have been a nurse for 5 years after graduating from the Tennessee Technology Center in McMinnville in 2013. I've always enjoyed taking care of others.

"My husband and I have been happily married for almost 3 years

