PAGE 8 **HOLMES** COUNTY **HERALD** 

## Your retirement, your money

Dear Dave,

I've been following your plan, and I'm ready to start investing. Do employer contributions count toward the 15 percent you recommend putting into retirement?

Brenda

Dear Brenda,

and you've increased your \$1,000 beginner's emergency fund to a fully-funded emergency fund of three to to go!

I want you to control your destiny, so employer contributions do not count toward the 15 percent I recommend thing, except for her home, setting aside for retirement. The first thing you should put money into is a matching

retirement account. If you've got access to a 401(k) and your employer offers a match — you should do that up to the match before any- be changed to reflect her thing else.

It's nice if your company will match up to a certain will still mean you've got Investing 15 percent of up the remainder, you could your income in retirement look at a Roth IRA. Then if her estate. accounts is Baby Step 4 of the Roth, plus what you in-403(b) or go back to your 401(k) to complete the 15

You're doing great, Brensix months of expenses. Way da. Keep up the good work!

## Precisely detailed

Dear Dave,

My mother wants everyshe dies. She would like her your brother. long-time boyfriend to have

her house. We don't have a problem with this, but it has not been written into her will. Her mind is still sound, so does she need to officially update the will? Dear Dawn,

THURSDAY,

MARCH

Yes, the will needs to wishes where the house is concerned. Since she's still able to make decisions indepoint, but chances are that pendently, the will should be legally updated to reflect exsome work to do. To make actly what she wants to have happen with every piece of

It's fine if she wants to give my plan. That means you've vested previously to get the her boyfriend the house. It's already paid off all your match doesn't equal 15 per- your mom's will, and her debt, except for your home, cent, you could see about a estate, so she can do pretty much whatever she wants. She could also leave what's called a life estate that says her boyfriend gets use of the home while he's alive. Technically, in this kind of situation the house would be left to you, but he would legally have use of it during his life. Upon his death, the home left to my brother and I when could then revert to you or



The Boys & Girls Club of the Mississippi Delta Lexington Unit has been invited to participate in a Spring Break AAU Tournament March 10-11, in Dallas, Texas. The team is made up 5th -7th grade players. The players were able to advance throughout a six-week basketball league out of Batesville, Mississippi. For more information or to make a donation to your local boys and girls club, please contact Kawanna S. Horton, Unit Director or Leroy Riley, Advisory Board President at (662) 571-7944. Pictured above (from left): Dillion Jennings, Lamarion Crawford, Jamarcus Stewart, TreShaun Hodges, Karmarion Kincaid, Trayveon Horton, Demarcus Cobbins, Coreleone Pate, Lamarcus Crawford, DeMarion Simpson, Jaylin McQueen, John Jenkins, TreQuan Dave Hodges Not pictured is Coach Christopher Horton.

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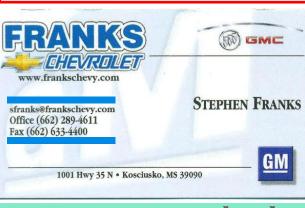


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