

Merging finances after getting married

Happy couples experience various changes after tying the knot. One of those changes concerns couples' finances.

According to an analysis of data from the National Survey of Families and Households, arguments about money are a frequent concern with married couples. Furthermore, there is a higher correlation between the risk of divorce and the prevalence of financial disagreements. While fights about money do not necessarily cause divorce, they can create rifts in relationships.

Even couples who have plenty of money may have disagreements about their finances. Arguments may stem from couples not understanding how their partner views money or the disparities in spending habits among partners. Couples who make early efforts to get on the same page concerning finances may have smoother waters ahead than those who delay such discussions.

· Establish goals together. Couples should define their financial goals together. Is it a goal to save for early retirement? Is a house in the immediate future? Is frequent travel a desire? Are we planning to contribute much to future children's educations? These questions and more need to be addressed early on. By creating a financial plan together, couples can more clearly map out their financial futures.

· Combining accounts may be easier. Some couples want to maintain their full financial independence. But combining accounts can help couples avoid arguments about secrecy and concerns about partner spending. Combining accounts also affords couples a clearer picture of their spending and saving habits.


· Assess debts as a team. One per-



son may be bringing more debt to the marriage than another. It's important for all cards to be on the table and to work together to eradicate debt. If a person will be coming to the marriage with poor credit, it may be worth it to keep things separate until a spouse works on remedying his or her finances, according to Credit.com.

· Decide how to split expenses. One partner may make more money than the other, and one may spend more time handling household needs or future childcare responsibilities. Couples need to agree whether one person pays for certain bills exclusively, whether they spend from one salary and save the other, or combine finances completely and spend equally, offers NerdWallet.

Engaged couples who develop a post-wedding financial plan may find their transition to being married much easier than those who delay such discussions.




Why go anywhere else?

For all your financial services needs and exceptional, personalized service, count on Edward Jones.


<ul style="list-style-type: none"> † Self-directed IRAs featuring flexibility, tax advantages and tailored investments † Sound rollover advice for your employer-sponsored retirement plan distributions † Calculation tools to help you plan for a college education or retirement † Tax-advantaged, fixed-income investments 	<ul style="list-style-type: none"> † Competitive rates on CDs from banks nationwide † Estate planning* † Insurance products tailored to your family's need † Personal Financial Organizer † Online Account Access † Portfolio and Retirement Plan Review 	<ul style="list-style-type: none"> † Ownership in high-quality companies through mutual funds or individual stocks. <p><small>* Edward Jones, its employees and financial advisors are not estate planners and cannot provide tax or legal advice. Please consult a competent tax specialist IR attorney for professional advice.</small></p>
--	--	--

When it comes to financial services, you really only need to see one person. Call or stop by the Edward Jones location nearest you for more information or to schedule a complimentary portfolio review.


www.edwardjones.com
Member SIPC



Financial Advisor
Larry Bowen
303 East Main Street
Campbellsville, KY
(270) 469-9191



Financial Advisor
David DeBrot
1313 E. Broadway
Campbellsville, KY
(270) 789-4874



Financial Advisor
Shayne Parish
104 Nancy Cox Dr.
Campbellsville, KY
(270) 789-2522

Call or stop by today!
Edward Jones®
Making Sense of Investing