## Phil Clark



An Independent Private Practice

## Helping Clients Pursue & Maintain Financial Independence

Financial Freedom Partners is a wonderful thing. I specialize in helping you as you transition into retirement so that you will have more time, energy, and financial resources to focus on the things that mean the most to you.

## **Financial Freedom Partners**

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**Financial Freedom Partners** 

Securities offered through LPL Financial Member FINRA/SIPC. Investment advice offered through Private Advisor Group, a registered investment advisor. Private Advisor Group and Financial Freedom Partners/Phil Clark are separate entities from LPL Financial

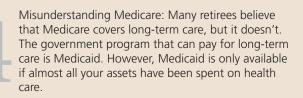


## 6 FINANCIAL PLANNING MISTAKES TO AVOID

Forgetting Inflation: Inflation means that your money is gradually worth less over time. In other words, prices rise. Are your savings maintaining your purchasing power?

Not Planning for Long Term-Care Costs: Most of us hope to spend our retirement years at home and in good health. But sometime our plans don't go exactly as hoped or planned. Hope for the best, but plan for the worst, holds especially true for retirement and long-term care planning.

Succumbing to Scams/Protecting your personal information: Know strategies and tactics used by fraudsters and internet thieves, and be aware of offers that sound to good to be true.



Over-Reliance on Social Security: Politicians have been eyeing Social Security for privatization and possible benefit cuts for years, so the future is unclear. Try not to be exclusively dependent on Social Security by contributing to additional retirement programs.

Having an Outdated Estate Plan: Or having no estate plan at all! Its not uncommon to draft a will and then forget about it. This mistake often means that assets go to the wrong people, or that their families incur extra legal fees.

A competent financial planner can help assure that you've "crossed your t's and dotted your i's", and help provide peace of mind by avoiding these 6 mistakes.

Phil Clark Certified Financial Planner