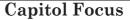
# State Representative Reed on reopening Kentucky

Why do Kentuckians wait while states like New York and California move forward with reopening plans? All eyes are on legal challenge to reopening, emergency powers legislation

As states across our nation announce plans to shed pandemic-related requirements, I have received a number of phone calls, emails, and messages from folks who want to know why Kentucky has not. Some folks even ask why the legislation we passed to require our state to reopen has not taken effect. Sadly, the answer is pretty simple – the Governor

It is no surprise that the Governor dislikes the bills since he vetoed them in January. However, it is frustrating he would refuse their requirements, emergencies. We limto accept the will of Kentuckians wait as ited executive orders those vetoes were overwhelmingly overridden by the legislature in February. Instead the laws, he chose to but we used that rul-suspend a statute durtie the measures up in ing to guide the develing a statute of emergency





State Rep. Brandon Reed

wait until June 10 two months after it accepted the case and four months after the hear the Governor's is suing to prevent it. filed by Kentucky businesses that challenges his unprecedented exthe people even after all eyes are on the sev- issued during a state

could withstand a court the executive branch - top three credit rating challenge. I sincerely including unelected agencies announced hope they remember appointees - from us- last week that Ken- is far from done. While their job is to interpret ing the regulatory tucky's financial out- stable is good news, we the laws and whose job it is to make new laws and rule in favor of our constitution and people who elect them.

The Supreme Court will consider HB 1, legsuits were filed - to islation that provides direction to help busilawsuit and another nesses, schools, nonprofits, and other organizations remain safely open throughout the ercise of power. So, as rest of this pandemic. neighboring states and We also made permaplaces like California nent changes to how and New York dial back our state approaches en elected members of of emergency to 30 the Kentucky Supreme days unless extended Court. The Supreme by the legislature and

2 provide the ability ratings are important and neighbors remain therefore the will of the to respond quickly to because they measure unemployed while othan emergency while our state's financial ers struggle to keep preventing a gover- well-being, but also be- their businesses open, nor from overstepping cause they are used to and we see rising costs his or her authority. determine how much it in everything from food Whether or not you costs us to borrow mon- to lumber and buildagree with how the ey for major projects ing products. We must current governor han- that require financing. be realistic and act dled this pandemic, our I know this sounds a lot carefully in the weeks Kentucky Constitution like how our individual and months to come. grants each branch of credit scores play into government separate, how much we pay to buy limited powers. The a house or car. The an- the time to read this legislative branch en- nouncement from Fitch week's update. I can acts laws and crafts a Ratings is a sign that be reached through the budget, the executive the conservative poli-toll-free message line branch implements cies we passed this ses- in Frankfort at 1-800the laws, and the judi-sion – particularly the 372-7181 or by email cial branch interprets budget and our invest- at Brandon.Reed@lrc. them. Our government ment of federal COVID- ky.gov. If you would works best when no relief funds - are right like more information Court ruled in favor of required the attorney branch overreaches for our Commonwealth. about any of these bills

court. The Kentucky opment of these bills to (SB 1). In addition, we I want to share some when it uses its au- Commission website Supreme Court will ensure what we passed passed SB 2 to prevent good news. One of the thority appropriately. at legislature.ky.gov.

process to make laws. look would change from still have to navigate a a "negative" rating to a dangerous economy as Both SB 1 and SB "stable" rating. Credit too many of our friends of faithfully enforcing the Governor last fall, general's permission to into another's area. Frankly, this upgrade or legislative actions, is also a clear sign that you can also visit the Before I conclude, government works best Legislative Research

Of course, our work

Thanks for taking

## Commissioner Quarles, Ky. cattle producers celebrate May as Beef Month

Beef is important to Ky.'s economy with more than half of its farms raising cattle

#### STAFF REPORTS

that disrupted the na- producers in 2020 and tion's supply chain and gross income of more cattle prices, Kentucky than \$739 million. cattle producers joined Kentucky Commis-Dr. Ryan Quarles today to commemorate the month of May as "Ken-

tucky Beef Month." showed us anything, it was the importance of our beef cattle farmers. When grocery stores shelves were empty, Kentucky residents turned to our farmers and our farmers delivpart of a healthy, balanced diet, but buying Kentucky Proud beef is good for the state's economy, keeping your hard-earned money join me and our cattlemen in enjoying some delicious beef during the month of May."

raising cattle, the state beef cattle shows, is home to 38,000 beef tracks market prices, cattle producers ac- and protects Kencording to the National tucky's herds from Agricultural Statistics disease. To find out Service. The Common- more about the Dewealth is 14th in the partment's services, nation for the total go to www.kyagr.com. number of beef cows and calves with an inhead as of January 1. With nearly a million beef cows, Kentucky beef cattle inventory east of the Mississippi

Kentucky produced more than 667 million pounds of beef last year valued at more than \$701 million. Beef cattle sales accounted for more than After a year marked \$727 million in cash by a global pandemic receipts to Kentucky

During the pansioner of Agriculture demic, Commissioner Quarles and the Kentucky Agricultural Development Board invested more than \$3.5 million into expanding "If the pandemic meat-processing capacity across the commonwealth so the state would not be as reliant upon out-of-state meat processors. In May 2020, Commissioner Quarles and Attorney General Daniel Camered," Commissioner eron wrote the Depart-Quarles said. "Beef is ment of Justice to renot only good for you as quest an investigation in possible anti-competitive practices that might have occurred during the processing slowdown, which resulted in higher prices right here at home. I for meat at the groask all Kentuckians to cery store but lower prices on the farm.

The Kentucky Department of Agriculture helps producers With more than half find new markets for of Kentucky farms their cattle, conducts

Consumers can loventory of 2.15 million cate Kentucky Cattlemen's Ground Beef burgers, made with locally-sourced beef boasts the largest raisedbyKentuckyproducers at Kroger stores across the state. To find River and the eighth- local beef near you, most in the nation. visit kyproud.com/beef.

### **Cheatham to serve on CERS Board**

#### STAFF REPORTS

George "Lisle" Cheatham, a Certified Financial Fiduciary® and owner of American Financial Consultants, Inc. has been appointed by Governor Andy Beshear and confirmed by the Kentucky State Senate to a four-year term on the County Employee Retirement System (CERS) Board of Trustees.

Cheatham will also be serving on the CERS Finance Committee as well as the CERS Investment Committee.

Under House Bill 484, passed during the 2020 Regular Session of the Kentucky General Assembly, the name of the former Kentucky Retire-

ment Systems was changed to the Kentucky Public Pensions Authority as well as created a new governance and administrative structure. Governance of CERS was transferred to a separate 9-member Board of Trustees. Six of those trustees are appointed by the Governor from lists of candidates provided by KACo, KLC, and KSBA. In an Executive Order on March 8, Governor Beshear appointed George Carlisle Cheatham II to the CERS Board of Trustees representing the Kentucky School Board Association.

"I am very appreciative to the Kentucky School Board Association for their nomination and to Governor Beshear for appointing me to the CERS Board of Trustees. I also want to thank Senator Givens for sponsoring my confirmation in the State Senate," said Cheatham. "I understand more than anyone the challenges a ecting local governments and school systems regarding their escalating pension costs. But, as trustees, our chief responsibility is to ensure the longterm solvency of the trust funds so that the current and future retirees can count on these benefits in their retirement or if holds the Certified disabled," Cheatham went on to say.

The Kentucky County Employee Retirement System

(CERS) Board of Trustees is responsible for the investment of funds of pension and health insurance benefits for over 265,000 active and retired local government employees and non-teaching sta of local school boards (https://kyret.ky.gov/ About/Boards/Pages/ default.aspx)

Mr. Cheatham is a registered representative through NEXT Financial Group, Inc., a member of FINRA/SIPC and a member of the Atria Wealth Solutions family of companies. Mr. Cheatham also Financial Fiduciary® designation through the National Association of Certified Fi nancial Fiduciaries.



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