## Southwestern Illinois Commercial Real Estate Transactions

The Illinois Business Journal is proud to publish commercial real estate transactions recently completed by commercial brokers across Southwestern Illinois.

#### **♦** BELLEVILLE

- Daniel A Grimming Rev Trust sold 4.48 acres at 4201 Trade Court to HTT Partners, LLC. Kunkel Wittenauer Group Inc. represented the seller.

- Community Associates Two, LLC sold a 662-square-foot retail building at 422 N Illinois St. to Maverick Properties, Ltd. Co. Kunkel Wittenauer Group Inc. represented the seller and purchaser.

- ASKB, LLC leased 1,000 square feet of professional office space at 144 Lincoln Place Court to No Father Left Behind Inc. Kunkel Wittenauer Group Inc represented the landlord and tenant.

- St. Elizabeth Hospital sold a 1.50acre site at 211 S. Third St. to Roger Johnson, et al. BARBERMURPHY represented the buyer in this transaction.

#### **♦ BETHALTO**

- Busey Bank sold a 4,636-square-foot former bank facility at 102 E.

Bethalto Blvd. to 1305, LLC. BAR-BERMURPHY represented the buyer.

#### **♦** COLLINSVILLE

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- Fredman Bros. Furniture Company Inc. and Gateway Apartments Inc. sold a 58-unit apartment complex at 1375 Vandalia St. to Heitman Homes Inc. Kunkel Wittenauer Group Inc. represented the seller and Forbes Properties represented the purchaser.

#### **◆ EDWARDSVILLE**

- CCPO Properties, LLC leased 1,400 square feet professional office space at 20 Edwardsville Professional Park to Trinity Services Inc. Kunkel Wittenauer Group Inc. represented the landlord and tenant.

- Elevation Development Partners, LP leased 967 square feet of retail space at 871 Arbor Vitae to Tessitura Music. Kunkel Wittenauer Group represented the landlord and tenant.

#### **◆ FAIRVIEW HEIGHTS**

- Finkelstein Limited Family Partnership leased a 10,078-square-foot retail space at 2045 West Highway 50 to Keli Lesker d/b/a Studio L Dance Center. BAR-BERMURPHY represented both parties.

#### ♦ FESTUS, MO.

- Lee Ave SK, LLC sold a net-leased Smoothie King to a private investor. BARBERMURPHY represented the investor in this transaction.

#### **♦ GLEN CARBON**

- Shillinger Illinois Land Trust sold a 1.32-acre site to EDW BBQ Real Estate, LLC for the development of an Edley's BBQ Restaurant. The site is in Sunset Plaza Park off Illinois Route 157. BAR-BERMURPHY represented the seller.

#### **◆ GRANITE CITY**

- Busey Bank sold a 1,552-square-

foot former bank facility at 3830 Nameoki Road to 1305, LLC. BAR-BERMURPHY represented the buyer.

#### **♦ HIGHLAND**

- Frey Properties of Highland, LLC lease 4,348 square feet of office/ware-house space at 208 Pine St. to Chase Environmental Group Inc. Kunkel Wittenauer Group represented the landlord and tenant.

#### **♦ MOUNT VERNON**

- Fairmont Supply Company sold a 38,000-square-foot warehouse on 10 acres at 1525 Herbert St. to CBI Investment Partners, LLC. BARBER-MURPHY represented the seller.

#### ♦ O'FALLON

Lakepointe Centre, LLC leased a
 1,019-square-foot office space at 715
 Lakepointe Centre to The Albers Agency.
 BARBERMURPHY represented landlord.

## SMALL BUSINESS .....

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"We thought it would be better to join forces and do one, bigger, better thing than doing separate events," Di Maggio May said.

Four satellite locations are being planned for remote viewing, including the Post Commons in Alton, The Lodge in Edwardsville, The Vaults WorkPlace in Waterloo and the Troy Township Public Library in Troy.

"The idea is, if you want to go somewhere outside your home or office and be with a small group, you can do that, but you can also watch it from your home or office," she said. "The satellites will be hosting small groups, like watch parties."

She added: "It's a nice way to showcase those coworking spaces that haven't had a lot of activity in the last year."

Sponsors include the Midwest Business Institute, Ameren Illinois, Small Business Monthly, Anders CPAs and Advisors, Mathis, Marifian & Richter law firm, the Metro East Business Incubator in Fairview Heights, Town and County

Bank and the Illinois Business Journal.

Cathy Sexton, founder of The Productivity Specialists, will speak on the subject of productivity.

Rob Pickerill of Town and Country Bank is going to discuss SBA loans for businesses.

Jennie Bellinger, of Level Up Coaching LLC based in O'Fallon, will speak on podcasting as a marketing strategy and potential source of revenue

Amy Determann, president of AL Management Solutions, will do a presentation on positive psychology. She also helps manage the Metro East Business Incubator, a Fairview Heights-based nonprofit with a regional approach to assisting startups and emerging businesses.

Anders CPAs will address Small Business Accounting Tips and Practices.

Other potential speakers were still being discussed at press time.

Everyone is asked to register at sbwswil.org where they will also find the latest information.



Time: 10:00 a.m. - 12 p.m. & 2 - 4:00 p.m. NO COST

### VIRTUAL BUSINESS SEMINARS

Live event (limited seating available) will take place at the following location:

Live Location: Four Points By Sheraton 319 Fountains Pkwy Fairview Heights, IL 62208

Satellite locations streaming at the following locations (Limited seating):

- Post Commons Alton, IL
- The Lodge- Edwardsville, IL
- The Vaults WorkPlace Waterloo, IL
- Troy Township Public Library Troy, IL
   Register Now: www.sbwswil.org



















a more difficult year for the hemp industry," David Lakeman, manager of IDOA's Division of Cannabis, said in a statement.

Hemp is a variety of cannabis that would be about 45 minutes each. Question/answer sessions will be included.

# Hemp production drops slightly in past year By PETER HANCOCK a more difficult year for the her

By PETER HANCOCK Capitol News Illinois

SPRINGFIELD – Industrial hemp production declined slightly in 2020, the second year of legalized production in Illinois.

The Illinois Department of Agriculture said 2,392 acres of industrial hemp, or 87 percent of the acres planted, were harvested during the year. That was down from just over 2,800 acres in 2019.

"Workforce safety challenges, pandemic-related impacts on the market, and issues with processing contributed to Hemp is a variety of cannabis that contains only a small fraction of the psychoactive substance THC found in marijuana. In recent years it has become more popular as a source of cannabidiol oil, or CBD, which can be used to treat a variety of medical conditions.

IDOA is now accepting applications for the 2021 hemp growing season. People interested in growing or processing hemp can do so online at https://agrlicensing.illinois.gov/Industrial\_Hemp/.



A Virtual Giving Day Featuring Our Community Partners Thursday, April 22 | 8-9 a.m. | Zoom

The 15th annual SIUE Day Community Day of Giving will focus on building successful collaborations with our community partners.

Visit siueday.com to register. Join us for the Zoom event using these details: https://siue.zoom.us/j/97001510847 | Meeting ID: 970 0151 0847

Proud









April 13th 1pm-2:30pm
Visit troymaryvillecoc.com for details or call 618-667-8769

Troy/Maryville/St. Jacob/Marine Chamber of Commerce