

NCGA: U.S. could reclaim role as top corn exporter

By DANIEL GRANT
FarmWeek

Brazil is well on its way to unseating the U.S. as the top corn exporter this marketing year, which ends Aug. 31.

USDA estimates Brazil could account for 30.2% of world corn exports for the 2022-23 marketing year while U.S. exports are on pace to fall to a multi-year low of 1.65 billion bushels, which accounts for about 24.8% of the world market, according to USDA's latest world ag supply and demand estimates.

If realized, it would mark the first time Brazil has surpassed the U.S. in corn exports since the drought-riddled season of 2012.

However, much like the situation in 2012-13, the shift in the global corn market among the two top competitors could be more of a temporary situation than the new norm.

Krista Swanson, lead economist at the National Corn Growers Association (NCGA), and Cary Sifferath, vice president of the U.S. Grains Council, discussed the market shift and outlook for U.S. corn exports during a recent webinar.

"U.S. exports have been hindered by droughts that have affected key areas of the Corn Belt," Swanson said. "But the U.S. has several relative advantages in the global corn mar-

ket than can be harnessed to support our \$90 billion corn industry."

U.S. corn production totaled just 13.7 billion bushels for the 2022-23 marketing year, 9% lower than the previous year due to drought in key corn-growing regions. U.S. corn prices subsequently increased, which along with a strong value of the dollar made corn sales less competitive on the world market.

This year, however, USDA predicts domestic corn production could rebound to a record 15.32 billion bushels despite the early-season drought while a small drop in Brazil's corn production is forecast for the upcoming 2023-24 crop.

"While Brazil is positioned to surpass the U.S. in corn exports this year, the data do not indicate the trend leading to this development will necessarily continue," Swanson noted in her white paper analysis of the two markets.

USDA estimates U.S. corn exports could jump back to 2.1 billion bushels in 2023-24, well above 1.65 billion this year but still off the pace of 2.47 billion bushels exported in 2021-22.

NCGA and USGC point to key corn production and infrastructure efficiencies in the U.S. compared to Brazil that put American farmers in the

driver's seat to reclaim their role as the world's top corn exporter.

U.S. corn yields are about double that of those produced in Brazil and generally require fewer inputs. In 2020, farmers in Brazil used about 112% more fertilizer per hectare than U.S. farmers to provide the extra fertility needed to grow multiple crops a year, NCGA reported.

Meanwhile, in terms of shipping corn, Brazil is about 86% the size of the U.S. but has just 25% of the roadway miles compared to here. And, of those miles of roadway, only 12.4% are paved in Brazil compared to nearly 70% paved in the U.S.

"While the U.S. and Brazil have both increased productivity over time, global sustainability is an important consideration," Swanson noted in the report.

Meanwhile, USGC continues to develop markets for U.S. corn, ethanol and distillers' grains around the world, which should help support future exports, according to Sifferath.

"As we look to future markets, we see frontier markets in West Africa," while India and Bangladesh have growing feed, livestock and aquaculture industries, Sifferath said. "We're also growing exports in

mature markets (such as Canada and Japan) in the form of ethanol."

To keep expanding markets, NCGA has called on Congress to double funding in the farm bill for key trade programs, including the Market Access Program and the Foreign Market Development Program.

This story was distributed through a cooperative project between Illinois Farm Bureau and the Illinois Press Association. For more food and farming news, visit FarmWeekNow.com.

BRIEFS

School registration

Don't forget to get your student(s) registered for the 2023-2024 school year. Log in through your parent Teacher Ease account to complete registration. If you don't know your password but have an email on file, click the forgot password link in Teacher Ease. If you need to add an email address to the system please email jhohlbauch@arcolaschools.com.

CEO meeting

2023-2024 Illini Prairie CEO participants: There will be a required orientation meeting on Thursday, Aug. 10 at 5:30 p.m. at the Arcola Community Center. Students and a parent/legal guardian are required to attend. If you cannot make the Aug. 10 meeting, please email the facilitator, Emily Coombe (facilitator@illiniprairieceo.com) to arrange an orientation.

Quilters meet

Quilters are invited to gather Friday afternoons at 1 p.m. in the Arcola Center to share their time and mutual interests with other quilters. For information contact 217-417-1388.



BRYANT LANE posted this image from an old Arcola postcard to the Remembering Arcola Facebook page. It's postmarked 1912.

CHECK OUT OUR DAILY SPECIALS!

BREAKFAST SERVED ALL DAY!

OPEN 5:30 AM- 3:00 PM EVERY DAY

HEN HOUSE

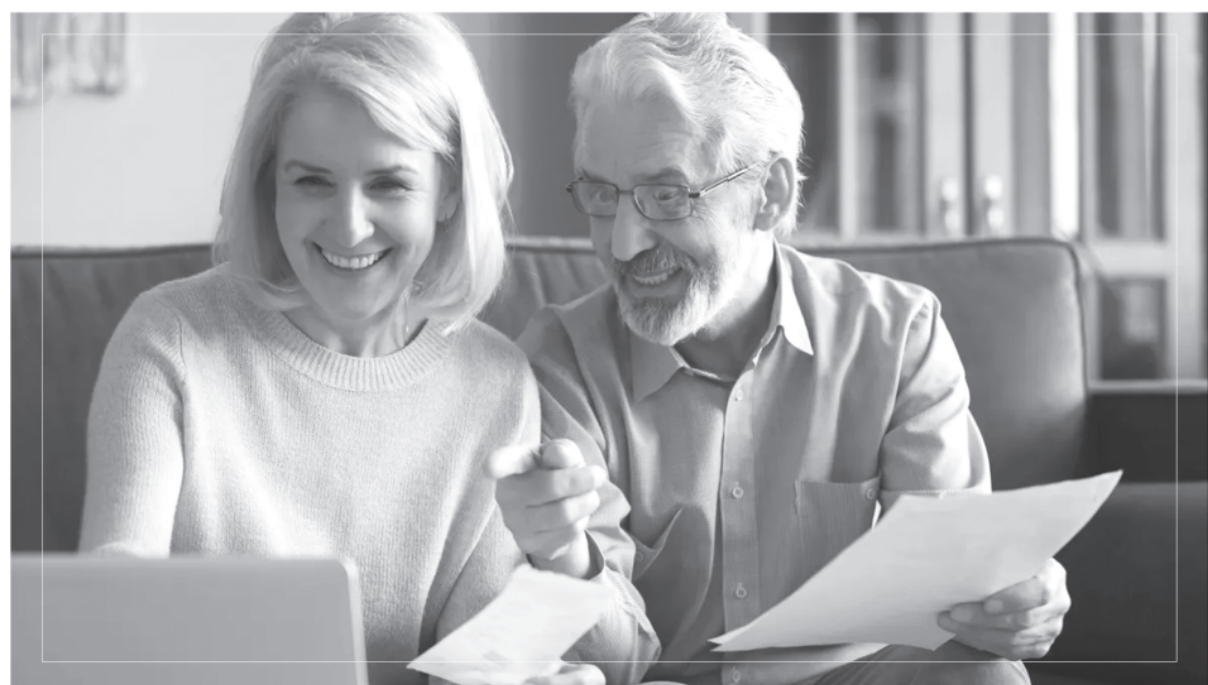
RESTAURANT & GIFT SHOP

"GOOD HOME COOKIN"

Breakfast & Lunch Specials August 3rd to August 9th

| | | |
|----------|--|---------|
| THU. 3rd | BREAKFAST - 2 Eggs, Hashbrowns, 1/2 Order Biscuits & Gravy | \$6.75 |
| | LUNCH - Meatloaf Dinner | \$8.95 |
| FRI. 4th | BREAKFAST - 2 Eggs, 2 Bacon, 1/2 Order Biscuits & Gravy | \$7.25 |
| | LUNCH - "All You Can Eat" Fish or Popcorn Shrimp | \$9.55 |
| SAT. 5th | BREAKFAST - Breakfast Shoe | \$9.25 |
| | LUNCH - Breaded or Grilled Pork Chops | \$10.95 |
| SUN. 6th | BREAKFAST - Breakfast Casserole | \$8.95 |
| | LUNCH - Beef Pot Roast | \$10.95 |
| MON. 7th | BREAKFAST - 2 Pancakes, 2 Patties & Coffee | \$7.95 |
| | LUNCH - Ham & Beans | \$7.95 |
| TUE. 8th | BREAKFAST - Mini Country Boy | \$6.75 |
| | LUNCH - Taco Salad | \$8.95 |
| WED. 9th | BREAKFAST - Silver Dollar Pancakes, 2 Eggs, 2 Bacon | \$6.75 |
| | LUNCH - Sloppy Joe | \$7.95 |

Try an Omelette of Choice
 Ham • Bacon • Cheese • Peppers • Onions • Mushrooms
 Spinach • Sausage and/or Jalapeño Peppers
 Served with potato of choice and toast or biscuits.



- 6 free withdrawals per month - \$2 fee per debit transaction (withdrawal, automatic transfer, or payment) in excess of 6 during a monthly cycle
- Unlimited deposits
- Interest compounded monthly

- No minimum balance to open
- \$10,000 minimum balance must be maintained to earn premier rate less than \$10,000 will earn regular money market rate
- \$15 monthly service charge if \$10,000 minimum balance is not maintained

You First
Premier Money Market
 Interest That Really Grows

3.01% APY

guaranteed rate until 12/31/23



ARCOLA FIRST BANK
 Every Person Matters



127 South Oak • 217-268-4911 • www.arcolafb.com